



Office Address: Bayanan II, Calapan City
Oriental Mindoro
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TIN 000-916-415-166

NOTICE OF AWARD

May 2, 2024

MR. PIERRE CARLO CURAY
Chief Executive Officer
INSIGHTSCS CORPORATION
3F Aurora Building, Tierra Nueva, Cupang
Alabang-Zapote Road, Muntinlupa City

Sir:

We wish to inform you that your bid amounting to **SEVEN MILLION SIX HUNDRED SIXTY-NINE THOUSAND EIGHT HUNDRED FIFTY-FIVE & 00/100 PESOS (Php 7,669,855.00)** submitted during the recently conducted public bidding for **Supply and Delivery of Certified Palay Seeds for the Implementation of NIA Rice Contract Farming Scheme under NIA Farming Support Project (Third Crop CY 2024)** located at Bayanan II, Calapan City, Oriental Mindoro with Contract No. **R4B-REGION-CF-97M-CY2024-001** was rated Single Calculated and Responsive Bid (SCRB) for the following lots:

LOT NO.	DESCRIPTION	QUANTITY	TOTAL AMOUNT
1	Lot 1: Various Hybrid Seeds	630.00	Php 3,150,000.00
2	Lot 2: Various Inbred Seeds	5,413.00	Php 4,519,855.00
TOTAL			Php 7,669,855.00


You are hereby required, within ten (10) calendar days from the receipt of this notice, to furnish this office required performance security in accordance with the schedule below pursuant to Section 39 of the 2016 Revised IRR of RA 9184. Failure to post the required performance security shall constitute sufficient ground for the annulment of the award and forfeiture of the bid security.

1. Cash or cashier's/manager's check issued by a Universal or Commercial Bank (Five percent (5%))
2. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank (Five percent (5%))
3. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security (Thirty percent (30%)).

You are also required within the same ten (10) calendar days from the receipt of this notice to formally sign the contract agreement.

Please acknowledge receipt and acceptance of this notice by signing both copies in the space provided below. Keep one copy and return the other to NIA Regional Office.

Very truly yours,


RONILIO M. CERVANTES
Regional Manager A

CONFORME: INSIGHTSCS CORPORATION

By: 
Name and Signature of Authorized Representative

Date: MAY 2, 2024

